



# **Transfer of LT auctions in FR-ES border to CASC.EU Auction Platform**

**Paris, 7<sup>th</sup> April 2014**

**15<sup>th</sup> IG meeting**

# Update on recent developments (I)

- **ERI SWE IG meeting (Madrid, 25<sup>th</sup> February 2014):**

- CNMC and CRE committed to do their best to allow the first IFE monthly auction in CASC.EU to take place on 24<sup>th</sup> March

- **Recent developments:**

- **Regulatory Approvals:**

- IFE rules (v. 3.1):

- ✓ France: IFE Rules **approved** by CRE (12/03/2014)
- ✓ Spain: IFE Rules **approved** by CNMC (13/03/2014) and **published** by CNMC (19/03/2014)

- Circular 2/2014 **approved** by CNMC (12/03/2014) and **published** (BOE 17/03/2014)

- **Contractual Agreements:**

- CASC.EU-REE-RTE Service Level Agreement **Finished and signed**
- REE-RTE Cooperation Agreement **Finished and signature process started**

# Update on recent developments (II)

- Recent developments:

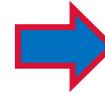
- Communications on:

- **Regulatory Approval** (19/03/2014)

- **Successful Go-Live** (24/03/2014)

- Contracting phase with market participants at CASC.EU and TSOs  
*Finished*

Go-live IFE LT auctions in CASC.EU Platform  
Monthly auction



24<sup>th</sup> March (for April)

# Planning for IFE to join the Harmonized Auction Rules (HAR)

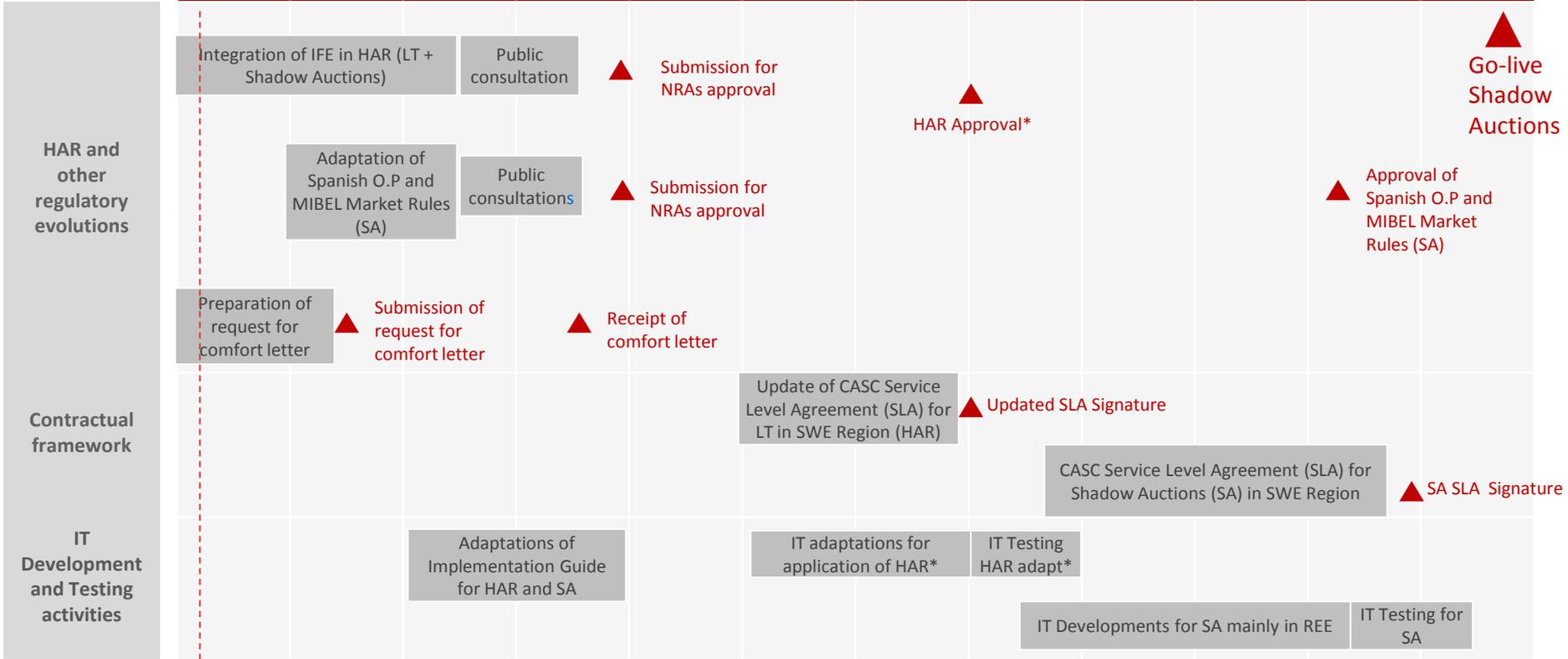
- Full coupling SWE-NWE: **expected May 2014** (*Under the condition of approval of the required regulatory updates*)
  - ✓ Daily explicit auction in France-Spain interconnection will disappear
- IFE to join Harmonized Auction Rules:
  - ✓ Taking advantage of the works carried out for adapting the HAR to the Italian Borders Market Coupling Project
  - ✓ Taking advantage for including Shadow Auctions (SA) as fallback solution for Day Ahead Market Coupling, in case of decoupling of SWE Region: **Go live March 2015**
  - ✓ In order to carried out the required IT developments and joint tests for the implementation of these Shadow Auctions, the HAR will consider two specific Go-Lives:
    - **December 2014:** For LT products covering periods starting on the 1st January 2015
    - **March 2015:** For implementation of the Shadow Auctions as fallback solution in case of decoupling of SWE Region

# High level planning – Shadow Auctions Implementation

2014

2015

April May June July August Sep Oct Nov Dec Jan Feb March



Today

\* Applicable for all LT products covering periods starting on the 1st January 2015. RTE does not foresee any IT developments and testing for HAR. REE is analyzing IT developments and testing required for HAR.